

Program Fee Schedule

1 | Introduction

This document sets out the fees that apply under the VCS Program, as may be updated on a periodic basis. It also sets out further information in respect of such fees.

This document shall be updated from time-to-time and readers should ensure that they are using the most current version of the document.

2 | Fee Schedule

Fee	Rate
VCU issuance levy	USD 0.10 per VCU
VCU issuance levy, conversion of GHG credits from approved GHG programs	USD 0.05 per VCU
Methodology approval process administration fee	USD 2,000 per methodology element (or group of methodology elements handled in the methodology approval process as a single unit of work)
Methodology compensation rebate	USD 0.02 per VCU issued to projects applying the applicable methodology (see Section 3 for payment terms)
Expert application fee	AFOLU experts: USD 375 per project category (for the purpose of assessment, the following two combinations are each considered as one category: IFM+REDD and ALM+ACoGS) Standardized methods experts: USD 375
Validation/verification body annual fee	USD 2,000 per year
Temporary accreditation fee	See Section 4
Gap analysis fee	Determined on a case-by-case basis; contact VCSA

3 | Payment Terms for Methodology Compensation Rebate

The methodology developer shall submit quarterly invoices, following the end of each calendar year quarter, to the VCSA to receive payment of the compensation rebate. Where the accumulated compensation due to the methodology developer is less than USD 5,000, the rebate rolls over to the subsequent period, until such time as at least USD 5,000 is due. Where less than USD 5,000 has accumulated over a 12-month period, the methodology developer shall submit an invoice for the outstanding compensation due.

4 | Temporary Accreditation Fees

Five different types of entities may apply for temporary accreditation under the VCS Program. A description of the types of entities and the fees associated with each, along with the elements of temporary accreditation sought, are set out in the table below.

#	Type of Entity	Fee
1	Entities that have applied to a national accreditation body that is a member of the International Accreditation Forum for <i>ISO 14065:2007</i> accreditation with scope including the VCS Program requirements	Non-refundable fee of EUR 6,500.00 for seven sectoral scopes, plus EUR 1,000.00 for each additional sectoral scope thereafter.

2	Entities accredited under an approved GHG program or by an accreditation body that is a member of the International Accreditation Forum for <i>ISO 14065:2007</i> accreditation with scope including the VCS Program requirements, which are seeking an extension of their current sectoral scope accreditations	Non-refundable fee of EUR 3,000.00 for four sectoral scopes, plus EUR 1,000.00 for each additional sectoral scope thereafter.
3	CDM Applicant Entities (CDM-AE) with an Indicative Letter (IL)	Non-refundable fee of EUR 6,500.00 for seven sectoral scopes, plus EUR 1,000.00 for each additional sectoral scope thereafter.
4	<p>CDM DOE/CDM-AE with IL undergoing a change of status affecting its:</p> <ul style="list-style-type: none"> • Legal, commercial or organizational status (eg, ownership or partnerships) • Key professional staff • Management system • Compliance with accreditation requirements 	<ul style="list-style-type: none"> • If it is a DOE, the fee structure under (1) becomes applicable. • If it is a CDM-AE with IL the fee structure under (3) becomes applicable. <p>An additional fee will be calculated on a case-by-case basis in respect of the assessment regarding the change of status, depending on the amount of documentation that needs to be reviewed. The calculation will be based upon a daily fee rate of EUR 750. This also may apply to applicants applying for VCS temporary accreditation because another relevant accreditation certificate has expired (where further information is required to be assessed regarding the reason for the delay in the completion of the CDM re-accreditation).</p>
5	Entities that do not fall into the above categories (so-called “Deviation Cases”) are accepted on a case-by-case basis where they are able to provide demonstrable assurance by other means to the VCSA of their capability to competently conduct validation and/or verification activities	Non-refundable fee of EUR 8,000.00 for seven sectoral scopes plus EUR 1,000.00 for each additional sectoral scope thereafter. This includes the additional cost of due diligence checks for such applicants.

APPENDIX 1: DOCUMENT HISTORY

Version	Date	Comment
v3.0	8 Mar 2011	Initial version released under <i>VCS Version 3</i> .
v3.1	15 Jul 2011	Addition of AFOLU expert application fee (effective on issue date).
v3.2	19 Oct 2011	Addition of validation/verification body annual fee (effective on signature of new VVB agreement).
v3.3	1 Feb 2012	Main updates (all effective on issue date) 1) Addition of standardized methods expert and ACoGS expert application fee (Section 2). 2) Update to payment terms for methodology compensation rebate (Section 3).

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